APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Merino	For the Year Ended 12/31/2018 or fiscal year ended:
ADDRESS	206 Colorado Avenue	
	P.O. Box 211	
	Merino, Colorado 80741	
CONTACT PERSON	Terry Curtis	
PHONE	970-522-1036	
EMAIL	merinogov@kci.net	
FAX	970-526-2110	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Scott Szabo
TITLE	Certified Public Accountant
FIRM NAME (if applicable)	Lauer, Szabo & Associates, P.C.
ADDRESS	205 Main Street - P.O. Box 1886, Sterling, Colorado 80751
PHONE	970-522-2218
DATE PREPARED	February 2, 2022
RELATIONSHIP TO ENTITY	We are an independent firm of certified public accountants.

PREPARER (SIGNATURE REQUIRED)

See Independent Accountants' Compilation Report.

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Streets and Alleys Fund	Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Sewer Fund
	Assets			**Assets**		
1-1	Cash & Cash Equivalents	$ 120,906	$ 2,306	Cash & Cash Equivalents	$ 1,209	$ 213,828
1-2	Investments	$ 19,854	$ 10,000	Investments	$ 10,028	$ 25,000
1-3	Receivables	$ 20,822	$ -	Receivables	$ 280,942	$ 7,000
1-4	Due from Other Entities or Funds	$ 1,088	$ 5,407	Due from Other Entities or Funds	$ -	$ -
	All Other Assets [specify...]			Other Current Assets	$ -	$ -
1-5		$ -	$ -	Total Current Assets	$ 292,179	$ 245,828
1-6		$ -	$ -	Capital Assets, net (from Part 6-4)	$ 2,171,618	$ 259,044
1-7		$ -	$ -	Other Long Term Assets [specify...]	$ -	$ -
1-8		$ -	$ -		$ -	$ -
1-9		$ -	$ -		$ -	$ -
1-10		$ -	$ -		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 162,670	$ 17,713	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 2,463,797	$ 504,872
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 162,670	$ 17,713	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 2,463,797	$ 504,872
	Liabilities			**Liabilities**		
1-14	Accounts Payable	$ -	$ -	Accounts Payable	$ -	$ -
1-15	Accrued Payroll and Related Liabilities	$ 22,048	$ -	Accrued Payroll and Related Liabilities	$ -	$ -
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ 729	$ -
1-17	Due to Other Entities or Funds	$ 5,403	$ -	Due to Other Entities or Funds	$ -	$ -
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ 1,963
1-19	TOTAL CURRENT LIABILITIES	$ 27,451	$ -	TOTAL CURRENT LIABILITIES	$ 729	$ 1,963
1-20	All Other Liabilities [specify...]	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 437,110	$ -
1-21		$ -	$ -	Other Liabilities [specify...]:	$ -	$ -
1-22		$ -	$ -		$ -	$ -
1-23		$ -	$ -		$ -	$ -
1-24		$ -	$ -		$ -	$ -
1-25		$ -	$ -		$ -	$ -
1-26		$ -	$ -		$ -	$ -
1-27		$ -	$ -		$ -	$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 27,451	$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 437,839	$ 1,963
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ 20,822	$ 1,092	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -
	Fund Balance			**Net Position**		
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ 1,734,508	$ 259,044
1-31	Nonspendable Inventory	$ -	$ -			
1-32	Restricted [specify...] TABOR and Public Works	$ 3,500	$ 16,621	Emergency Reserves	$ -	$ -
1-33	Committed [specify...]	$ -	$ -	Other Designations/Reserves	$ -	$ -
1-34	Assigned [specify...]	$ -	$ -	Restricted	$ -	$ -
1-35	Unassigned:	$ 110,897	$ -	Undesignated/Unreserved/Unrestricted	$ 291,450	$ 243,865
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 114,397	$ 16,621	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 2,025,958	$ 502,909
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 162,670	$ 17,713	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 2,463,797	$ 504,872

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Streets and Alleys Fund	Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Sewer Fund
	Tax Revenue			Tax Revenue		
2-1	Property [include mills levied in Question 10-6]	$ 21,479	$ -	Property [include mills levied in Question 10-6]	$ -	$ -
2-2	Specific Ownership	$ -	$ 1,757	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [specify...]:	$ -	$ -	Other Tax Revenue [specify...]:	$ -	$ -
2-5	Franchise Tax	$ 11,741	$ -		$ -	$ -
2-6	Severance Tax	$ 521	$ -		$ -	$ -
2-7	Miscellaneous	$ 81	$ 2,738		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 33,822	$ 4,495	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ 50	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ 13,974	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	Grants	$ 113,737	$ -
2-15	Donations	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ 104	$ -	Charges for Sales and Services	$ 106,472	$ 37,410
2-17	Rental Income	$ 6,820	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 55	$ 25	Interest/Investment Income	$ 7	$ 36
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -
2-23	Miscellaneous	$ 3,688	$ -	Miscellaneous	$ 16,643	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 44,539	$ 18,494	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 236,859	$ 37,446
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -
2-27	Other [specify...]:	$ -	$ -	Other [specify...]:	$ -	$ -
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 44,539	$ 18,494	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 236,859	$ 37,446

Please use this space to provide explanation of any items on this page

GRAND TOTALS $ 337,338

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds General Fund	 Streets and Alleys Fund	Description	Proprietary/Fiduciary Funds Water Fund	 Sewer Fund	Please use this space to provide explanation of any items on this page
	Expenditures			Expenditures			
3-1	General Government	$ 60,864	$ -	General Operating & Administrative	$ 2,052	$ 1,049	
3-2	Judicial	$ -	$ -	Salaries	$ 21,398	$ 1,687	
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -	
3-4	Fire	$ 5,000	$ -	Contract Services	$ 22,297	$ 5,360	
3-5	Highways & Streets	$ -	$ 15,641	Employee Benefits	$ -	$ -	
3-6	Solid Waste	$ -	$ -	Insurance	$ 6,042	$ 2,480	
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 1,353	$ 1,014	
3-8	Health	$ -	$ -	Repair and Maintenance	$ 745	$ 405	
3-9	Culture and Recreation	$ -	$ -	Supplies	$ 10,645	$ 2,323	
3-10	Transfers to other districts	$ -	$ -	Utilities	$ 6,580	$ 2,648	
3-11	Other [specify...]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -	
3-12		$ -	$ -	Other [specify...]	$ -	$ -	
3-13		$ -	$ -	Permits	$ 9,207	$ -	
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ 223,892	$ -	
	Debt Service			Debt Service			
3-15	Principal	$ -	$ -	Principal	$ 13,723	$ -	
3-16	Interest	$ -	$ -	Interest	$ 4,451	$ -	
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -	
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -	
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -	
3-20	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -	
3-21		$ -	$ -		$ -	$ -	GRAND TOTAL
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 65,864	$ 15,641	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 322,385	$ 16,966	$ 420,856
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -	
3-24	Interfund Transfers Out	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -	
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ 10,856	$ 3,055	
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -	
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ 223,892	$ -	
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ 13,723	$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ 226,759	$ (3,055)	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	$ (21,325)	$ 2,853	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	$ 141,233	$ 17,425	
3-31	Fund Balance, January 1 from December 31 prior year report	$ 135,722	$ 13,768	Net Position, January 1 from December 31 prior year report	$ 1,884,725	$ 485,484	
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	$ 114,397	$ 16,621	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	$ 2,025,958	$ 502,909	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds: Conservation Trust Fund	Governmental Funds: Fire Department Fund	Description	Proprietary/Fiduciary Funds: Fire Pension Fund	Proprietary/Fiduciary Funds: Fund*
	Assets			**Assets**		
1-1	Cash & Cash Equivalents	$ 4,024	$ 57,979	Cash & Cash Equivalents	$ 41,703	$ -
1-2	Investments	$ -	$ -	Investments	$ -	$ -
1-3	Receivables	$ -	$ -	Receivables	$ -	$ -
1-4	Due from Other Entities or Funds	$ -	$ -	Due from Other Entities or Funds	$ -	$ -
	All Other Assets [specify...]			Other Current Assets	$ -	$ -
1-5		$ -	$ -	Total Current Assets	$ 41,703	$ -
1-6		$ -	$ -	Capital Assets, net (from Part 6-4)	$ -	$ -
1-7		$ -	$ -	Other Long Term Assets [specify...]	$ -	$ -
1-8		$ -	$ -		$ -	$ -
1-9		$ -	$ -		$ -	$ -
1-10		$ -	$ -		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 4,024	$ 57,979	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 41,703	$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 4,024	$ 57,979	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 41,703	$ -
	Liabilities			**Liabilities**		
1-14	Accounts Payable	$ -	$ -	Accounts Payable	$ -	$ -
1-15	Accrued Payroll and Related Liabilities	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -
1-17	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ -	$ -
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -
1-19	TOTAL CURRENT LIABILITIES	$ -	$ -	TOTAL CURRENT LIABILITIES	$ -	$ -
1-20	All Other Liabilities [specify...]	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ -	$ -
1-21		$ -	$ -	Other Liabilities [specify...]:	$ -	$ -
1-22		$ -	$ -		$ -	$ -
1-23		$ -	$ -		$ -	$ -
1-24		$ -	$ -		$ -	$ -
1-25		$ -	$ -		$ -	$ -
1-26		$ -	$ -		$ -	$ -
1-27		$ -	$ -		$ -	$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ -	$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ -	$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -
	Fund Balance			**Net Position**		
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ -	$ -
1-31	Nonspendable Inventory	$ -	$ -			
1-32	Restricted [specify...]Culture and Recreation	$ 4,024	$ -	Emergency Reserves	$ -	$ -
1-33	Committed [specify...]Public Safety	$ -	$ 57,979	Other Designations/Reserves	$ -	$ -
1-34	Assigned [specify...]	$ -	$ -	Restricted	$ 41,703	$ -
1-35	Unassigned:	$ -	$ -	Undesignated/Unreserved/Unrestricted	$ -	$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 4,024	$ 57,979	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 41,703	$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 4,024	$ 57,979	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 41,703	$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: Conservation Trust Fund	Governmental Funds: Fire Department Fund	Description	Proprietary/Fiduciary Funds: Fire Pension Fund	Proprietary/Fiduciary Funds: Fund*	Please use this space to provide explanation of any items on this page
	Tax Revenue			Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	$ -	$ -	Property [include mills levied in Question 10-6]	$ -	$ -	
2-2	Specific Ownership	$ -	$ -	Specific Ownership	$ -	$ -	
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue [specify...]:	$ -	$ -	Other Tax Revenue [specify...]:	$ -	$ -	
2-5		$ -	$ -		$ -	$ -	
2-6	City Participation	$ -	$ 50,044		$ -	$ -	
2-7		$ -	$ -		$ -	$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ 50,044	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -	
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ 1,000	$ -	
2-14	Grants	$ -	$ 200	Grants	$ -	$ -	
2-15	Donations	$ -	$ 150	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ -	$ -	
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -	
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -	
2-19	Interest/Investment Income	$ 27	$ 25	Interest/Investment Income	$ 38	$ -	
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -	
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -	
2-22	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -	
2-23	Miscellaneous	$ -	$ 3,676	Town Contribution	$ 5,000	$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 27	$ 54,095	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 6,038	$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -	
2-26	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -	
2-27	Other [specify...]:	$ -	$ -	Other [specify...]:	$ -	$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 27	$ 54,095	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 6,038	$ -	$ 60,160

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

See Independent Accountants' Compilation Report.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds: Conservation Trust Fund	Governmental Funds: Fire Department Fund	Description	Proprietary/Fiduciary Funds: Fire Pension Fund	Proprietary/Fiduciary Funds: Fund*
	Expenditures			**Expenditures**		
3-1	General Government	$ -	$ -	General Operating & Administrative	$ -	$ -
3-2	Judicial	$ -	$ -	Salaries	$ -	$ -
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -
3-4	Fire	$ -	$ 25,116	Contract Services	$ -	$ -
3-5	Highways & Streets	$ -	$ -	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ -	$ -	Insurance	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ -	$ -
3-8	Health	$ -	$ -	Repair and Maintenance	$ -	$ -
3-9	Culture and Recreation	$ 3,229	$ -	Supplies	$ -	$ -
3-10	Transfers to other districts	$ -	$ -	Utilities	$ -	$ -
3-11	Other [specify...]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	Other [specify...]	$ -	$ -
3-13		$ -	$ -		$ -	$ -
3-14	Capital Outlay	$ -	$ 18,644	Capital Outlay	$ -	$ -
	Debt Service			Debt Service		
3-15	Principal	$ -	$ -	Principal	$ -	$ -
3-16	Interest	$ -	$ -	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -
3-21		$ -	$ -		$ -	$ -
3-22	Add lines 3-1 through 3-21 **TOTAL EXPENDITURES**	$ 3,229	$ 43,760	Add lines 3-1 through 3-21 **TOTAL EXPENDITURES**	$ -	$ -
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ -	$ -
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ -	$ -
3-29	(Add lines 3-23 through 3-28) **TOTAL TRANSFERS AND OTHER EXPENDITURES**	$ -	$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) **TOTAL GAAP RECONCILING ITEMS**	$ -	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	$ (3,202)	$ 10,335	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	$ 6,038	$ -
3-31	Fund Balance, January 1 from December 31 prior year report	$ 7,226	$ 47,644	Net Position, January 1 from December 31 prior year report	$ 35,665	$ -
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	$ 4,024	$ 57,979	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	$ 41,703	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL $ 46,989

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

See Independent Accountants' Compilation Report.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 450,833	$ -	$ 13,723	$ 437,110
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 450,833	$ -	$ 13,723	$ 437,110

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 178,492	
5-2	Certificates of deposit	$ 64,882	
	TOTAL CASH DEPOSITS		$ 243,374
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 243,374

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	☑	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	$ 14,000	$ -	$ -	$ 14,000
	Buildings	$ 257,885	$ -	$ -	$ 257,885
	Machinery and equipment	$ 475,411	$ 18,644	$ -	$ 494,055
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ -	$ -	$ -	$ -
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain):	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (404,473)	$ (31,210)	$ -	$ (435,683)
	TOTAL	$ 342,823	$ (12,566)	$ -	$ 330,257

6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	$ 101,933	$ -	$ -	$ 101,933
	Buildings	$ 84,692	$ -	$ -	$ 84,692
	Machinery and equipment	$ 279,100	$ -	$ -	$ 279,100
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ -	$ 2,063,998	$ -	$ 2,063,998
	Construction In Progress (CIP)	$ 1,558,039	$ -	$ 1,558,039	$ -
	Other (explain): Engineering Fees	$ 501,842	$ -	$ 282,067	$ 219,775
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (304,925)	$ (13,911)	$ -	$ (318,836)
	TOTAL	$ 2,220,681	$ 2,050,087	$ 1,840,106	$ 2,430,662

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑
7-2	Does the entity have a volunteer firemen's pension plan?	☑	☐
If yes:	Who administers the plan?		

Please use this space to provide any explanations or comments:
The Pension Plan is administered by the Local Pension Board.

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ 5,000
State contribution amount:	$ 1,000
Other (gifts, donations, etc.):	$ -
TOTAL	$ 6,000
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ 33

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐	

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures
See attached schedule.	$ -
	$ -
	$ -
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			
	General government services including fire protection, water and sewer.			
10-5	Does the entity have an agreement with another government to provide services?	☐	☑	
If yes:	List the name of the other governmental entity and the services provided:			
10-6	Does the entity have a certified mill levy?	☑	☐	
If yes:	Please provide the number of mills levied for the year reported (do not enter $ amounts):			

Bond Redemption mills	0.000
General/Other mills	16.617
Total mills	16.617

Please use this space to provide any additional explanations or comments not previously included:

See Independent Accountants' Compilation Report.

OSA USE ONLY

Entity Wide:		**General Fund**			**Governmental Funds**			**Notes**
Unrestricted Cash & Investments	$ 243,374	Unrestricted Fund Balan	$ 110,897		Total Tax Revenue	$ 38,317		
Current Liabilities	$ 30,143	Total Fund Balance	$ 114,397		Revenue Paying Debt Service	$ -		
Deferred Inflow	$ 21,914	PY Fund Balance	$ 135,722		Total Revenue	$ 63,033		
		Total Revenue	$ 44,539		Total Debt Service Principal	$ -		
		Total Expenditures	$ 65,864		Total Debt Service Interest	$ -		
Governmental		Interfund In	$ -					
Total Cash & Investments	$ 153,066	Interfund Out	$ -		**Enterprise Funds**			
Transfers In	$ -	**Proprietary**			Net Position	$ 2,528,867		
Transfers Out	$ -	Current Assets	$ 538,007		PY Net Position	$ 2,370,209		
Property Tax	$ 21,479	Deferred Outflow	$ -		**Government-Wide**			
Debt Service Principal	$ -	Current Liabilities	$ 2,692		Total Outstanding Debt	$ 437,110		
Total Expenditures	$ 81,505	Deferred Inflow	$ -		Authorized but Unissued	$ -		
Total Developer Advances	$ -	Cash & Investments	$ 250,065		Year Authorized	$ -		
Total Developer Repayments	$ -	Principal Expense	$ 13,723					

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:
• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of all current governing board members below.	A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	Print Board Member's Name Carol Nye	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________________ Date: ______________ My term Expires:______________
Board Member 2	Print Board Member's Name Dave Stahley	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________________ Date: ______________ My term Expires:______________
Board Member 3	Print Board Member's Name Garie County	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________________ Date: ______________ My term Expires:______________
Board Member 4	Print Board Member's Name Roni Mathewson	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________________ Date: ______________ My term Expires:______________
Board Member 5	Print Board Member's Name Dan Wiebers	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________________ Date: ______________ My term Expires:______________
Board Member 6	Print Board Member's Name Chad Wettstein	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________________ Date: ______________ My term Expires:______________
Board Member 7	Print Board Member's Name Robert Jones	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________________ Date: ______________ My term Expires:______________

TOWN OF MERINO
Water Fund
Debt Service Schedule
December 31, 2018

	$110,000 Note		$355,000 Note		Totals	
Payment Date	Principal	Interest	Principal	Interest	Principal	Interest
5/1/2019	$ 1,685.71	$ 466.67	$ 5,227.44	$ 1,718.87	$ 6,913.15	$ 2,185.54
11/1/2019	1,694.14	458.24	5,253.57	1,692.74	6,947.71	2,150.98
5/1/2020	1,702.61	449.77	5,279.84	1,666.47	6,982.45	2,116.24
11/1/2020	1,711.12	441.26	5,306.24	1,640.07	7,017.36	2,081.33
5/1/2021	1,719.67	432.71	5,332.77	1,613.54	7,052.44	2,046.25
11/1/2021	1,728.27	424.11	5,359.43	1,586.88	7,087.70	2,010.99
5/1/2022	1,736.91	415.47	5,386.23	1,560.08	7,123.14	1,975.55
11/1/2022	1,745.60	406.78	5,413.16	1,533.15	7,158.76	1,939.93
5/1/2023	1,754.33	398.05	5,440.23	1,506.08	7,194.56	1,904.13
11/1/2023	1,763.10	389.28	5,467.43	1,478.88	7,230.53	1,868.16
5/1/2024	1,771.91	380.47	5,494.77	1,451.54	7,266.68	1,832.01
11/1/2024	1,780.77	371.61	5,522.24	1,424.07	7,303.01	1,795.68
5/1/2025	1,789.68	362.70	5,549.85	1,396.46	7,339.53	1,759.16
11/1/2025	1,798.63	353.75	5,577.60	1,368.71	7,376.23	1,722.46
5/1/2026	1,807.62	344.76	5,605.49	1,340.82	7,413.11	1,685.58
11/1/2026	1,816.66	335.72	5,633.52	1,312.79	7,450.18	1,648.51
5/1/2027	1,825.74	326.64	5,661.68	1,284.63	7,487.42	1,611.27
11/1/2027	1,834.87	317.51	5,689.99	1,256.32	7,524.86	1,573.83
5/1/2028	1,844.04	308.34	5,718.44	1,227.87	7,562.48	1,536.21
11/1/2028	1,853.26	299.12	5,747.03	1,199.28	7,600.29	1,498.40
5/1/2029	1,862.53	289.85	5,775.77	1,170.54	7,638.30	1,460.39
11/1/2029	1,871.84	280.54	5,804.65	1,141.66	7,676.49	1,422.20
5/1/2030	1,881.20	271.18	5,833.67	1,112.64	7,714.87	1,383.82
11/1/2030	1,890.61	261.77	5,862.84	1,083.47	7,753.45	1,345.24
5/1/2031	1,900.06	252.32	5,892.15	1,054.16	7,792.21	1,306.48
11/1/2031	1,909.56	242.82	5,921.62	1,024.69	7,831.18	1,267.51
5/1/2032	1,919.11	233.27	5,951.22	995.09	7,870.33	1,228.36
11/1/2032	1,928.70	223.68	5,980.98	965.33	7,909.68	1,189.01
5/1/2033	1,938.35	214.03	6,010.88	935.43	7,949.23	1,149.46
11/1/2033	1,948.04	204.34	6,040.94	905.37	7,988.98	1,109.71
5/1/2034	1,957.78	194.60	6,071.14	875.17	8,028.92	1,069.77
11/1/2034	1,967.57	184.81	6,101.50	844.81	8,069.07	1,029.62
5/1/2035	1,977.41	174.97	6,132.01	814.30	8,109.42	989.27
11/1/2035	1,987.29	165.09	6,162.67	783.64	8,149.96	948.73
5/1/2036	1,997.23	155.15	6,193.48	752.83	8,190.71	907.98
11/1/2036	2,007.22	145.16	6,224.45	721.86	8,231.67	867.02
5/1/2037	2,017.25	135.13	6,255.57	690.74	8,272.82	825.87
11/1/2037	2,027.34	125.04	6,286.85	659.46	8,314.19	784.50
5/1/2038	2,037.48	114.90	6,318.28	628.03	8,355.76	742.93
11/1/2038	2,047.66	104.72	6,349.87	596.44	8,397.53	701.16
5/1/2039	2,057.90	94.48	6,381.62	564.69	8,439.52	659.17
11/1/2039	2,068.19	84.19	6,413.53	532.78	8,481.72	616.97
5/1/2040	2,078.53	73.85	6,445.60	500.71	8,524.13	574.56
11/1/2040	2,088.92	63.46	6,477.83	468.48	8,566.75	531.94
5/1/2041	2,099.37	53.01	6,510.22	436.09	8,609.59	489.10
11/1/2041	2,109.87	42.51	6,542.77	403.54	8,652.64	446.05
5/1/2042	2,120.42	31.96	6,575.48	370.83	8,695.90	402.79
11/1/2042	2,131.02	21.36	6,608.36	337.95	8,739.38	359.31
5/1/2043	2,141.53	10.71	6,641.40	304.91	8,782.93	315.62
11/1/2043	-	-	6,674.61	271.70	6,674.61	271.70
5/1/2044	-	-	6,707.98	238.33	6,707.98	238.33
11/1/2044	-	-	6,741.52	204.79	6,741.52	204.79
5/1/2045	-	-	6,775.23	171.08	6,775.23	171.08
11/1/2045	-	-	6,809.10	137.21	6,809.10	137.21
5/1/2046	-	-	6,843.15	103.16	6,843.15	103.16
11/1/2046	-	-	6,877.36	68.95	6,877.36	68.95
5/1/2047	-	-	6,911.74	34.56	6,911.74	34.56
	$ 93,334.62	$ 12,131.86	$ 343,774.99	$ 52,164.67	$ 437,109.61	$ 64,296.53

TOWN OF MERINO
Amounts Appropriated by Fund
December 31, 2018

Fund		Appropriated Amount
General Fund	$	198,722
Streets Fund		33,684
Water Fund		1,180,307
Sewer Fund		276,052
Conservation Trust Fund		15,729
Fire Department Fund		76,220
Fire Pension Fund		39,692
Total	$	1,820,406

See Independent Accountants' Compilation Report.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2018 FOR THE **Town of Merino**, STATE OF COLORADO.

WHEREAS, the **Town Council** of **Town of Merino** wishes to claim exemption from audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for **Town of Merino** exceeded $750,000 for Year 2018; and

WHERAS, an application for exemption from audit for **Town of Merino** has been prepared by **Lauer, Szabo & Associates, P.C.**, an independent accounting firm with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **Town Council** of the **Town of Merino** that the application for exemption from audit for **Town of Merino** for the year ended December 31, 2018, has been personally reviewed and is hereby approved by a majority of the **Town Council** of the **Town of Merino**; that those members of the **Town Council** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **Town of Merino** for the year ended December 31, 2018.

ADOPTED THIS 14th day of February, 2022.

Printed Name of Director	Date Term Expires	Signature
Carol Nye		
Dave Stahley		
Garie County		
Roni Mathewson		
Dan Wiebers		
Chad Wettstein		
Robert Jones	3/ /26	

LAUER, SZABO &
ASSOCIATES, PC
Certified Public Accountants
205 Main St. • P.O. Box 1886 • Sterling, CO 80751-7886
Phone 970-522-2218 • FAX 970-522-2220

Independent Accountants' Compilation Report

To the Mayor and Members of Town Council
Town of Merino
Merino, Colorado

Management is responsible for the accompanying financial statements of Town of Merino, which comprise the balance sheet as of December 31, 2018, and the related operating statements for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Town of Merino and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
February 2, 2022